

**WAVERLY LIGHT AND POWER AND MUNICIPAL COMMUNICATIONS UTILITY
BOARD OF TRUSTEES MEETING**

Regular Meeting

Tuesday, November 5, 2013 – 6:00 P.M.

1002 Adams Parkway

(1) Roll Call -

Present:

Trustees – Drape, Knights, Koenig and Moeller. WLP Presenters –Mike Litterer, Interim General Manager; Angie Schroeder, Office Manager; Vicki Hall, Finance and Rates Manager. Guest Trustee – Ann Seggerman. **Absent:** Suhr; Curt Atkins, Energy Services Manager; Jen Bloker, Communication & Public Information Manager.

(2) Agenda Management –

A motion (Moeller, Knights) to approve the agenda was made and passed with a unanimous vote.

(3) Public Forum –

No one came forward.

(4) Minutes of October 1, 2013, Waverly Light and Power and Waverly Communications Utility dba Waverly Light and Power Regular Meeting -

A motion (Knights, Moeller) approving the minutes of the October 1, 2013, Waverly Light and Power and Waverly Communications Utility dba Waverly Light and Power regular Board Meeting was made and passed with a unanimous vote.

Waverly Communications Utility dba Waverly Light and Power

(5) Action Items

A. Public Hearing on Waverly Communications Utility 2014 Budget -

No one came forward and no documents were received by the Board Secretary.

B. Resolution #46-13 – Approval of 2014 Waverly Communications Budget –

A motion (Knights, Moeller) to approve Resolution #46-13 – Approval of 2014 Waverly Communications Budget – was made and passed unanimously with a roll call vote as follows: Knights, Moeller, Drape, and Koenig.

(6) Information Items

A. Feasibility and Service Delivery Model Task Force Update –

Mike Litterer gave the Board an update on Task Force meetings and activities.

Waverly Light and Power

(7) Action Items –

A. Ratify Trade Accounts -

i. A motion (Koenig, Knights) to ratify the trade accounts without GMT, Ael Suhr Enterprises and CMFG Life Insurance Company was made and passed with a unanimous vote.

ii. A motion (Moeller, Knights) to ratify the trade account for CMFG Life Insurance Company was made and passed with a unanimous vote. Koenig abstained.

B. Review Financials –

Financials were presented and discussed. A motion (Knights, Koenig) to accept the financials was made and passed with a unanimous vote.

- C. Internal Control – Long-Term Debt -**
A motion (Knights, Koenig) to approve the Internal Control Testing was made and passed with a unanimous vote.
- D. Resolution #38-13 – Reimbursement Resolution –**
A motion (Koenig, Moeller) to approve Resolution #38-13 – Reimbursement Resolution – was made and passed unanimously with a roll call vote as follows: Koenig, Moeller, Knights and Drape.
- E. Public Hearing for the 2013 Waverly Light and Power Amended Budget -**
No one came forward and no documents were received by the Board Secretary.
- F. Resolution #39-13 – 2013 Waverly Light and Power Amended Budget –**
A motion (Knights, Koenig) to approve Resolution #39-13 – 2013 Waverly Light and Power Amended Budget – was made and passed unanimously with a roll call vote as follows: Knights, Koenig, Moeller and Drape.
- G. Public Hearing for the 2014 Waverly Light and Power Budget -**
No one came forward and no documents were received by the Board Secretary.
- H. Resolution #40-13 – 2014 Waverly Light and Power Budget -**
A motion (Knights, Koenig) to approve Resolution #40-13 – 2014 Waverly Light and Power Budget – was made and passed unanimously with a roll call vote as follows: Knights, Koenig, Moeller and Drape.
- I. Resolution #41-13 – Directing Sale of Electric Revenue Capital Loan Notes, Series 2013 -**
A motion (Moeller, Koenig) to approve Resolution #41-13 – Directing Sale of Electric Revenue Capital Loan Notes, Series 2013 – was made and passed unanimously with a roll call vote as follows: Moeller, Koenig, Knights and Drape.
- i. Approval of Tax Exemption Certificate -**
A motion (Koenig, Moeller) to approve the Tax Exemption Certificate was made and passed unanimously with a roll call vote as follows: Koenig, Moeller, Drape and Knights.
- ii. Approval of Continuing Disclosure Certificate -**
A motion (Moeller, Knights) to approve the Continuing Disclosure Certificate was made and passed unanimously with a roll call vote as follows: Moeller, Knights, Koenig and Drape.
- J. Resolution #42-13 – Approving and Authorizing a Form of Loan Agreement and Authorizing and Providing for the Issuance and Securing the Payment of \$4,000,000 Electric Revenue Capital Loan Notes, Series 2013 -**
A motion (Koenig, Knights) to approve Resolution #42-13 – Approving and Authorizing a Form of Loan Agreement and Authorizing and Providing for the Issuance and Securing the Payment of \$4,000,000 Electric Revenue Capital Loan Notes, Series 2013 - was made and passed unanimously with a roll call vote as follows: Koenig, Knights, Moeller and Drape.
- K. Public Hearing for the Plans, Specifications and Form of Contract for 69kV Furnishing Electric Power Transformer -**
No one came forward and no documents were received by the Board Secretary.
- L. Resolution #43-13 – Plans, Specifications and Form of Contract for 69kV Furnishing Electric Power Transformer -**
A motion (Knights, Koenig) to approve Resolution #43-13 – Plans, Specifications and Form of Contract for 69kV Furnishing Electric Power Transformer – was made and passed unanimously with a roll call vote as follows: Knights, Koenig, Moeller and Drape.

M. Resolution #44-13 – Approval of Rules of Operation -

A motion (Koenig, Moeller) to approve Resolution #44-13 – Approval of Rules of Operation– was made and passed unanimously with a roll call vote as follows: Koenig, Moeller, Knights and Drape.

N. Resolution #45-13 – 457 Deferred Compensation Plan -

A motion (Koenig, Knights) to approve Resolution #45-13 – 457 Deferred Compensation Plan – was made and passed unanimously with a roll call vote as follows: Koenig, Knights, Moeller and Drape.

(8) Information Items –

A. Monthly Department Reports -

Reports from Finance, Outreach and Education, Key Accounts, Customer Programs, Customer Communication and Education, Generation and Substations, and Distribution and Transmission were provided to Board members for review.

(9) Board Calendar

No discussion.

(10) Other Business

None.

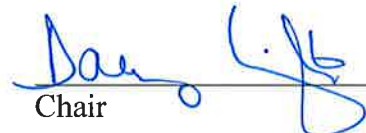
(11) Closed Session – Personnel Item

A. A motion (Knights, Koenig) to move into closed session was made and passed unanimously with a roll call vote as follows: Knights, Koenig, Moeller and Drape.

A motion (Koenig, Knights) to end the closed session and move into open session was made and passed unanimously with a roll call vote as follows: Koenig, Knights, Moeller and Drape.

(12) Adjournment

Meeting was adjourned by Chair Drape.


Chair

Dated November 5, 2013


Secretary

Dated November 5, 2013